



# Fidelity bonds for commercial bonding provided at **NO COST** to the employer or employee

### What is Fidelity Bonding?

Bonding is insurance to protect employers against employee dishonesty, including theft, forgery, larceny and embezzlement. Job bonding enables employers to utilize a worker's skills without taking risks. A hiring incentive, bonds in the amount of \$5,000 provide coverage for six months while employees prove themselves. Continued coverage can be obtained commercially if no claim is made during the six-month period.

Anyone who cannot get a job without bonding is eligible for help. The employer willing to hire an at-risk applicant may request a fidelity bond to mitigate their risk.

#### Bonding services are user-friendly

- NO bond approval processing local staff instantly issue bonds to employers
- NO papers for employer to sign
- NO deductible in bond insurance amount if employee dishonesty occurs
- NO age requirements for bondee other than legal working age in state
- NO other U.S. program provides fidelity bonding services
- Any job at any employer can be covered by the bond

## Who is eligible for bonding?

- Persons with a poor credit record
- Welfare recipients
- People who lack a work history
- Currently employed workers who need bonding in order to prevent being laid off or to secure a transfer or promotion
- Persons recovering from addiction
- Ex-offender with a record of arrest, conviction or imprisonment; anyone who has ever been on parole or probation, or has any police record
- An individual who has been dishonorably discharged from the military

#### **Maine CareerCenters**

- www.myworksourcemaine.gov
- MaineDOL.CareerCenter@maine.gov
- 207-623-7981 | TTY users call Maine Relay 711



For more information, scan above or go to: www.maine.gov/labor/docs/employerservices.docx

